

Company announcement no. 3/2020 Holbæk, February 10, 2020

Acquisition of shares in Lollands Bank A/S

Today Sparekassen Sjælland-Fyn A/S has acquired a shareholding in Lollands Bank A/S, bringing ownership above 5%.

The reasons for the purchase are as follows

The acquisition is first and foremost because Sparekassen Sjælland-Fyn A/S sees it as a good financial investment, but also to support the local bank in Lolland-Falster.

Sparekassen Sjælland-Fyn A/S has considered establishing activities in Lolland-Falster, but analysis has shown that a well-run Lollands Bank A/S with a management and Board of Directors focusing on the local area is best at operating financial institutions in Lolland-Falster.

At the same time, the acquisition of shares means that Sparekassen Sjælland-Fyn A/S not currently will establish branches in Lolland-Falster, but still consider this area as part of our market area.

Kind regards

Lars Petersson Thomas Kullegaard

CEO Chairman

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