

Company announcement no. 26/2017

Holbæk, 15 December 2017

Capital transactions

With value date on 20 December 2017 Sparekassen Sjælland-Fyn A/S issues subordinated loan capital of DKK 50 million as well as hybrid capital of DKK 55 million.

This is a 10-year issue of subordinated loan capital with an opportunity of early redemption after five years. The issue will carry interest at a fixed annual interest rate of 4.75 % per annum in the first five years.

The issuance of hybrid capital has an indefinite maturity period with the opportunity of early redemption after five years. The issue will carry interest at a fixed annual interest rate of 6.75 % per annum in the first five years.

As part of the process of optimization of capital base Sparekassen Sjælland-Fyn disposes sector shares with a total market value of DKK 50 million.

Issuance of capital instruments and the disposal of sector shares takes place in continuation of company announcement no. 18/2017 of 6 November 2017, in which Sparekassen Sjælland-Fyn announced that the company wanted to strengthen the capital base by approx. DKK 125-150 million in 2017, among other things via the newly issued capital instruments.

The desired strengthening of the capital base in 2017 has thus been implemented.

Kind regards

Lars Petersson
CEO

Thomas Kullegaard
Chairman

Additional information:

Investor Relations Manager Jan Justesen, tel. +45 59 48 10 47
Public Relations and Executive Advisor Jan Løve, tel. +45 40 10 76 44
CEO Lars Petersson