

**Company announcement no. 16/2021**

Holbæk, June 14, 2021

**Profit upgrade before tax 2021 to new range between DKK 450 – 525m**

Sparekassen Sjælland-Fyn A/S upgrades its expectations for the year's profit before tax from DKK 350-425m to DKK 450-525m.

The following items in the financial statements have developed better than budget:

- Net interest and fee income
- Impairment losses on loans and advances etc.

In addition, the profit upgrade is due to Sparekassen taking market share within the business and private customer area.

Management estimates on impairments of DKK 197m remain unchanged per June 30, 2021.

Sparekassen's report for the first half of the year will be published on Wednesday 11 August 2021 and is expected to show a profit before tax in the range of DKK 300 – 304m.

Thomas Kullegaard  
Chairman

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