

**Company announcement no. 3/2021**

Holbæk, January 14, 2021

**Profit upgrade for 2020**

Sparekassen Sjælland-Fyn upgrades expectations for the year's profit before tax from ranging between DKK 200 - 230m to DKK 240 - 244m. The upgrade is due to a continued development in core earnings.

Due to the continued uncertainty about the economic development as a result of COVID-19 and the current extensive lockdown of society, management's loan reservations have increased by DKK 27m in Q4-2020 to a total of DKK 212m corresponding approx. 1.75% of the loans.

Sparekassen's annual report will be published on Thursday 11 February 2021.

Kind regards

Lars Petersson  
CEO

Thomas Kullegaard  
Chairman

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