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## Change in executive management in Sparekassen Sjælland-Fyn A/S

The Board of Directors of Sparekassen Sjælland-Fyn and Executive Officer Flemming B. Nielsen have decided to part ways. Flemming B. Nielsen joined the executive management team with reference to the corporate merger of Sparekassen Sjælland-Fyn and Sparekassen Fyn in 2016. This task has now been completed.

As announced during the presentation of the financial statements for 2016, sparekassen is preparing a new strategy BIC 2020. Sparekassen wants to trim the decision-making authority, which is the reason for the change in the executive management.

Subsequently, the executive management consist of CEO Lars Petersson as well as Executive Officer Bruno Riis-Nielsen. The Board of Directors will regularly assess both the executive managements' needs, size and composition in regards to developing sparekassen.

Kind regards

Thomas Kullegaard Chairman

## **Further information:**

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