

Company announcement no. 5/2023

Holbæk, 27 February 2023

Savings Bank Director Bruno Riis-Nielsen retires

Savings Bank Director Bruno Riis-Nielsen, age 69, is resigning from his position at Sparekassen Sjælland-Fyn (“Sparekassen”) on 31 March 2023 to retire.

Bruno Riis-Nielsen, who has worked in the financial sector for more than five decades, has been in charge of the strategic development of Sparekassens corporate area since 2014. During this period, Sparekassen has positioned itself as a corporate bank for small and medium-sized businesses on Sjælland and Fyn, and the corporate area now accounts for more than 50% of Sparekassens total lending portfolio.

For a limited period of time, Bruno Riis-Nielsen will continue to be associated with Sparekassen in a role as special advisor to the Executive Board.

“I have had nine exciting, challenging and educational years in Sparekassen, where I have had the opportunity to be part of and tribute to the fact that Sparekassen today is stronger than ever. We have strengthened our core business and Sparekassen is on a solid basis to continue the positive development in the future. I am pleased that the targeted effort to future-proof Sparekassen, not least in the business area, have succeeded, and I can resign after a long working life with a good feeling,” says Savings Bank Director Bruno Riis-Nielsen.

Bruno Riis-Nielsen’s areas of responsibility will in the future be handled by Sparekassen’s other member of the Executive Board, which after his resignation will consist of CEO Lars Petersson, Savings Bank Director Lars Bolding and Savings Bank Director Jan Kolbye Jensen.

Sparekassen Sjælland-Fyn goes from an experienced quartet to an experienced trio in the executive board, and the executive board will continue the work of executing Sparekassen’s strategy “Towards new goals” to further strengthen Sparekassen’s competitiveness and earnings in the future.

We thank Bruno Riis-Nielsen for the great effort and dedication he has invested in Sparekassen.

Kind regards

Thomas Kullegaard
Chairman

Additional information:

Public Relations and Executive Advisor Morten Huse Eikrem-Jepesen, phone +45 53 85 07 70
CEO Lars Petersson
Executive Officer of the Savings Bank Lars Bolding

www.spks.dk/ir