

Company announcement no. 6/2022

Holbæk, February 10, 2022

Sparekassen Sjælland-Fyn A/S convenes annual general meeting on Thursday, March 10, 2022 at 4:00 pm

The general meeting will be held in Vipperødhallen, Rensdyrvej 4, 4390 Vipperød, Denmark

Agenda:

1. The Board of Director's report on Sparekassen's activities the past year.
2. Presentation of the audited annual report for approval.
3. Adoption of distribution of profits or coverage of losses in accordance with the approved annual report

The Board of Directors proposes that the profit for the year be appropriated as follows:

- Transfer of DKK 24,502,022 to holders of hybrid core capital
- Dividend payment of DKK 6.00 per share with a nominal value of DKK 10, corresponding to a total dividend amount of DKK 104,249,838.
- Allocation of DKK 314,776,721 to equity

4. Indicative vote on the approval of the remuneration report
5. Election of members to the Committee of Representatives

In accordance to the Articles of Association, six members must be elected at the annual general meeting. The following six candidates are listed in alphabetic order by surname:

Director Jakob Nørrekjær Andersson
CEO Ann Rose Bokkenheuser
CEO Michael Højgrav-Huus
Car dealer Peter Klarskov Larsen
Master Carpenter Claus Sørensen
Undertager Heidi Ørskov

6. Election of auditor.

The Board of Directors proposes re-election of Deloitte Statsautoriseret Revisionspartnerselskab according to the Audit Committee's recommendation. The Audit Committee has not been impacted by third parties and has not been subject to any agreement with a third party, which restrict the choice of certain auditors or audit firms for the Annual General Meeting.

7. Authorization to acquire own shares.

Until the next annual general meeting, the Board of Directors proposes the Annual General Meeting to authorize the Board of Directors, against remuneration to let Sparekassen Sjælland-Fyn A/S acquire its own shares for ownership or mortgage with up to 2% of the share capital in Sparekassen Sjælland-Fyn A/S.

The consideration paid must not deviate with more than 10% from the quoted market price.

8. Proposals from the Board of Directors, Committee of Representatives or shareholders.

8.a Approval of remuneration policy for the Sparekassen Sjælland-Fyn A/S Group.

8.b Approval of remuneration for 2022 to the board members of the Sparekassen Sjælland-Fyn A/S Group.

8.c Proposal from the Board of Directors, the Board of Representatives or shareholders

8.c.1 Extension of the authorisation of the Board of Directors to carry out a capital increase – amendment of point 4.1, 4.2 and 4.3.

It is proposed that the Board of Directors authority to make capital increases be extended until 1 March 2027.

8.c.2 Extension of the number of members to the Executive Board listed in the Articles of Association – amendment of point 16.

It is proposed that the wording of point 16.1 be changed to: “Sparekassen’s Board of Directors appoints an Executive Board consisting of 2-4 members”.

8.d. Authorization to the chairman of the General Meeting.

9. Any other business

Adoption requirements

For the adoption of the proposals under item 8.c. requires acceptance of at least two thirds of both the votes cast and of the voting share capital represented at the general meeting. For the adoption of the other proposals requires a simple majority of votes.

Size of share capital and voting rights of the shareholders

The share capital in sparekassen, with a nominal value of DKK 173,749,730, 17,374,973 is divided into shares of DKK 10. Each shareholding of DKK 10 carries one vote, however, for shares belonging to the same shareholder, the votes for a maximum corresponding to 7.5% of the total share capital. Reference is also made to Articles of Association of Sparekassen, article 12.

The registration date is Thursday 3 March 2022.

Shareholders holding shares in sparekassen on the registration date are entitled to attend and vote at the general meeting. The shares held by each shareholder are determined at the registration date on the basis of the listing of the shareholder's shares in the register of shareholders and any notices about shareholdings that sparekassen has received with a view to entry in the register of shareholders. Attendance is furthermore subject to the shareholder having ordered an admission card as described below.

Access card

Shareholders wishing to attend the general meeting must request admission cards no later than Friday 4 March 2022 at 11:59 pm.

A shareholder or his / her proxy may also attend the general meeting with an adviser, provided that an admission card for the adviser has been requested in due time.

Admission cards can be obtained by registering electronically via the website www.spks.dk/generalforsamling, via Euronext Securities at www.vp.dk/gf or by personal or written contact to one of our branches in sparekassen.

Access cards are issued as digital access cards to be brought to the general meeting on a smartphone or in printed form. When ordering this, the shareholder must register his or her e-mail. If the shareholder does not wish to receive a digital access card, it will be handed out at the entrance to the general meeting upon presentation of a valid ID.

Ballot papers are handed out in the registration counter at the general meeting.

Proxy and postal vote

Shareholders who are unable to attend the annual general meeting can submit a proxy or postal vote electronically using NemID, MitID or VP-ID via Sparekassen investor portal on Sparekassens website www.spks.dk/generalforsamling.

If you as a shareholder do not wish to give your proxy or postal vote electronically, you can print out physical forms via www.spks.dk/generalforsamling. The printed signed form must be sent to Euronext Securities, Nicolai Eighthveds Gade 8, 1402 København K, either by post or by e-mail to vp_vpinvestor@euronext.com.

Whether submitted electronically or by post and e-mail, proxy must be received by Euronext Securities no later than Friday 4 March 2022 at 11:59 pm.

Postal votes must be received by Investor Service, Euronext Securities no later than 12 noon on Wednesday 9 March 2022. Postal votes can not be revoked.

Additional information

Sparekassen's website www.spks.dk/generalforsamling will as of Thursday 10 February 2022 contain further information about the annual general meeting, including this notice, the Annual Report 2021, remuneration report for 2021, the total number of shares and voting rights as at the date of the notice, remuneration policy, proxy and postal voting form, agenda and complete proposals. From the same date, the information can also be requested in one of Sparekassen's branches.

Questions from the shareholders

Prior to the annual general meeting, shareholders may ask questions about the items on the agenda or about the documents to be presented at the annual general meeting by sending an email to ir@spks.dk or by mail to Sparekassen Sjælland-Fyn A/S, Investor Relations, Isefjords Allé 5, 4300 Holbæk.

Personal data

For further information on Sparekassen's collection and processing of personal data in connection with the general meeting, please see the personal data policy for shareholders, which is available on the website [link](#).

On behalf of the Board of Directors
Thomas Kullegaard
Chairman