

Company announcement no. 4/2018

Holbæk, 8 March 2018

The result of the general meeting in Sparekassen Sjælland-Fyn A/S

On 8 March 2018 an annual general meeting in Sparekassen Sjælland-Fyn A/S in Vipperødhallen, Rensdyrvej 4, 4390 Vipperød, Denmark took place.

The report of the directors was approved together with the annual report 2017 and the proposal for allocation of profit.

In addition, the following six members to the Board of Representatives were elected:

Financial Manager Jakob Nørrekjær Andersson, Holbæk

CEO Michael Huus, Holbæk

Car Dealer Peter Klarskov Larsen, Kalundborg

Farm Owner Ole Nielsen, Orø

Master Carpenter Claus Sørensen, Holbæk

Undertaker Heidi Ørskov, Holbæk

Deloitte Chartered Accountant Company was re-appointed by the general meeting as auditor of Sparekassen Sjælland-Fyn A/S.

Until the next annual general meeting, the general meeting authorized the Board of Directors to let Sparekassen Sjælland-Fyn A/S acquire own shares equal to a maximum of 2% of Sparekassen Sjælland-Fyn A/S' share capital - against remuneration.

The general meeting adopted the proposal from the Board of Directors to correct a reference to the articles of association, elimination of the chairmanship of the board of representatives, including language consequential change thereof, as well as the abolition of the transitional arrangement for the board of representatives as it has been completed.

The general meeting approved the remuneration policy for Sparekassen Sjælland-Fyn A/S as well as the remuneration paid to the board of directors.

Finally, the general meeting decided to authorize the Chairman of the meeting, lawyer Bo Hølse to file reportable decisions made by the general meeting to the Danish Business Authority.

Kind regards

Lars Petersson
CEO

Thomas Kullegaard
Chairman

Further information:

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CEO Lars Petersson