

**Company announcement no. 1/2023**

Holbæk, 12 January 2023

**Specification of earnings for 2022 and expectations for 2023**

Expectations for profit before tax are narrowed from a range of DKK 450-510m to DKK 478-482m.

The Annual Report for 2022 will be published on 10 February 2023 as previously announced.

In 2023, the savings bank expects continued strong growth in core earnings as well as uncertainty in relation to activity levels and impairment losses.

On this basis, profit before tax for 2023 is expected to be in the range of DKK 500—600m.

Kind regards

Lars Petersson  
CEO

Thomas Kullegaard  
Chairman

**Additional information:**

Public Relations and Executive Advisor Morten Huse Eikrem-Jeppesen, phone +45 53 85 07 70  
CEO Lars Petersson  
Executive Officer of the Savings Bank Lars Bolding

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