

Company announcement no. 19/2020

Holbæk, October 14, 2020

Profit upgrade for 2019

Sparekassen Sjælland-Fyn upgrades expectations for the year's profit before tax from ranging between DKK 170m - 210m to DKK 200m - 230m.

The upgrad is primarily due to the development in Sparekassen Sjælland-Fyn's core earnings, which is above budget for the first three quarters of the year and increases by 15% compared to the same period last year. In addition, price adjustments on Sparekassen's fund portfolio have developed positively in the last quarter.

Interim Report Q3-2020 will be published on November 6, 2020.

Kind regards

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