

Company announcement no. 3/2022

Holbæk, January 13, 2022

Profit upgrade for 2021 and expectations for 2022

Sparekassen Sjælland-Fyn upgrades expectations for the year's profit before tax for 2021.

The expectations for profit before tax have been adjusted upwards from a range of DKK 485-525m to around DKK 530m.

The upward adjustment is primarily due to rising core earnings and satisfactory credit quality.

The Annual Report for 2021 will be published as previously announced on 10 February 2022.

Sparekassen expects to maintain its strong core earnings and budgets for higher impairments and lower translation and marked value adjustments compared to 2021.

On this basis, the pre-tax profit for 2022 is expected in the range of DKK 385-510m.

Kind regards

Lars Petersson
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