

Company announcement no. 15/2021

Holbæk, June 11, 2021

Sparekassen Sjælland-Fyn A/S issues Senior Non-Preferred (SNP)

With reference to company announcement no. 14/2021 dated 3 June 2021, it is announced that Sparekassen Sjælland-Fyn A/S, as part of the ongoing process to optimize Sparekassen's composition of eligible liabilities (NEP), has entered into an agreement on to issue DKKE 180m non-preferred senior debt.

The issue takes place in connection with the establishment of the NEP fund under Kapitalforeningen Investin Pro managed by Nykredit Portfolie Administration, which is aimed at institutional clients. The bonds are issued with value/maturity on June 18, 2021 and have a maturity of 5-year issue the possibility of early redemption after 4 years.

Senior Non-Preferred is an instrument aimed at covering Sparekassen's NEP surcharge, which will be phased in over the coming years.

Nykredit Bank A/S is the arranger of the issue.

Kind regards

Lars Petersson
CEO

Thomas Kullegaard
Chairman

Additional information:

Public Relations and Executive Advisor Morten Huse Eikrim-Jeppesen phone + 45 53850770

CEO Lars Petersson

Executive Officer of the Savings Bank Lars Bolding

www.spks.dk/ir