

Company announcement no. 17/2023

Holbæk, 10 August 2023

Share buy-back

The Board of Directors of Sparekassen has today approved to initiate a share buy-back programme of a total of DKK 100 million, with a maximum of 500,000 shares, with the purpose of canceling these at a later general meeting.

The programme will be carried out under the authority granted to Sparekassen by the general meeting on 9 March 2023 to allow Sparekassen to acquire own shares.

The programme will be launched Thursday, 10 August 2023 and will be completed by 9 February 2024, at the latest.

The share buy-back programme is implemented in accordance with Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, which together constitute the “Safe Harbour” regulation.

The conditions for the share buy-back programme are as follows:

- Sparekassen has hired Danske Bank A/S to manage the programme – initially DKK 50 million.
- The share buy-back may not be made at a price exceeding the higher of (i) the share price on the most recent independent trade or (ii) the highest independent bid on Nasdaq Copenhagen at the time of the trading.
- The maximum number of shares that may be repurchased on a single trading day may not exceed 25% of the average daily trading volume over the preceding 20 days on Nasdaq Copenhagen.
- Sparekassen will publish a weekly company announcement via Nasdaq Copenhagen, announcing the number and value of shares repurchased and including detailed information about the individual transactions.

Sparekassen may at any time suspend or stop the share buy-back programme. If so, this will be announced in a company announcement.

Kind regards

Lars Petersson
CEO

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Chairman

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